FARAD CONTINUATION SHEET NO.

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION

COMPANYPETITION NO.632/2005 WITH COMPANY APPLN.323/2005

Office notes, office Memoranda of Coram, appearance, Court's orders or directions and Registrar's orders.	Court's or Judge's orders.

Mr. F. Sayed i/by M.K.Ambalal & Company for the petitioner.

Mr. Mahesh Sharma with C.J. Joy for the Regional Director.

Ms. K.V. Gautam, Dy. O.L. present.

CORAM : A.M. KHANWILKAR, J.
DATED : 28/10/2005.

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P.C.

1. The counsel for the Regional Director submits that the petitioner will have to comply with Sections 97 and 21. The counsel for the petitioner in response submits that the provision is already made in the proposed scheme for re-classification of the shares. Even so, the petitioner undertake to comply with ministerial and procedural formalities as may be required by the authorities. That assurance is

accepted.

2. Final order will have to be deferred as representative of the Official Liquidator submits that Chartered Accountant has been appointed only yesterday and his report is still awaited. Official Liquidator shall keep in mind that the report will have to be submitted on or before 16.11.2005 as final order on this petition will have to be passed prior to 30.11.2005. S.O. to 19.11.2005.

(A.M.KHANWILKAR, J.)